Shipper VALIANT MACHINE & TOOL INC. 6161 TECUMSEH ROAD EAST WINDSOR, ONTARIO N8T 1E7 CANADA

EXPRESS

B/L No. GOTSE00263

920 KG

6.928 M3

Consol Ref.

C00372622

SGOTSE00263 Reference No.

NEGOTIABLE

COMBINED TRANSPORT BILL OF LADING

Based upon BIMCO COMBICONBILL

Consigned to order of "POWERTRAIN PLANT"

GENERAL MOTORS INDIA PVT.LTD. MIDC PHASE II, NEAR TALEGAON FLORICULTURE PARK, TALEGAON,

TAHSIL: MAVAL, DISTRICT: PUNE-410507 MAHARASHTRA, INDIA.

Notify party/address

SAME AS CONSIGNEE

GMI CAR PLANT

seals

Container

Carrier:

DSV Ocean Transport A/S P.O. Box 318 Kornmarksvei 1 DK-2605 Brøndby

Denmark

CVR/VAT No.: 25 13 34 55

Pre-carriage by Place of receipt LIDKOPING, SWEDEN, CFS Ocean Vessel Port of loading JAZAN / 1135E GOTEBORG, SWEDEN

Express Bill of Lading

Port of discharge Number of original Bills of Lading Place of delivery Freight payable at NHAVA SHEVA (JAWAHARLAL N NHAVA SHEVA (JAWAHARLAL NEHR LIDKOPING, SWEDEN 0 (zero)

Marks and Nos Gross weight, kg, Measurement, m3

Quantity and description of goods

2 Package(s) s.t.c ODF 4000TF MIST COLLECTOR

> Weight(KG) Volume(M3) Packages Mode 6.928 2 PKG CFS/CFS

k11253901 LCL SEA 920 920 KG - GEN - ODF 4000TF MIST COLLECTOR UACU5383430

2 PKG -

SHIPPED ON BOARD

Particulars above declared by Shipper

Freight and charges FREIGHT PREPAID

RECEIVED the goods in apparent good order and condition and, as far as ascertained by reasonable means of checking, as specified above unless otherwise stated.

For delivery of goods please apply to: DSV AIR & SEA PVT.LTD I721 The Qube, B-201, B-204, M.V. Road, Marol, Andheri East, Mumbai 400059 India

The Carrier, in accordance with and to the extent of the provisions contained in this Bill of Lading, and with liberty to sub-contract, undertakes to perform and/or in his own name to procure performance of the combined transport and the delivery of the goods, including all services related thereto, from the place and time of taking the goods in charge to the place and time of delivery and accepts responsibility for such transport and such services.

One of the Bills of Lading must be surrendered duly endorsed in exchange for the goods or delivery order.

Phone: +91 2271999000 Fax: +91 2271999101 IN WITNESS whereof TWO (2) original Bills of Lading have been signed, if not otherwise stated above, one of which being accomplished the other(s) to be void.

Shipper's declared value of

Place and date of issue

GOTEBORG, SWEDEN

03-oct-11

subject to payment of above extra charge.

DSV OCEAN TRANSPORT A/S AS CARRIER

DSV AIR & SEA AB - 1200 by

The Merchant's attention is called to the fact that according to Clauses 10 to 12 and Clause 24 of this Bill of Lading, the liability of the Carrier is, in most cases, limited in respect of loss of or damage to the goods and delay.

As agents to carrier

T - 3015 (udg. 12.02)

p.t.o.

COMBINED TRANSPORT BILL OF LADING

Based upon BIMCO "COMBICONBILL" of January 1971 (as revised 1995)

I. GENERAL PROVISIONS

Applicability.
 Notwithstanding the heading "Combined Transport", the provisions set out and referred to in this Bill of Lading shall also apply, if the transport as described in this Bill of Lading is performed by one mode of transport only.

2. Definitions.
"Carrier" means the party on whose behalf this Bill of Lading has been signed.
"Merchant" includes the Shipper, the Receiver, the Consignor, the Consignee, the holder of this Bill of Lading and the owner of the goods.

and the owner of the goods.

3. Carrier's Tariff.

The terms of the Carrier's applicable Tariff at the date of shipment are incorporated herein. Copies of the relevant provisions of the applicable Tariff are available from the Carrier upon request. In the case of inconsistency between this Bill of Lading and the applicable Tariff, this Bill of Lading shall prevail.

4. Time Bar.
All liability whatsoever of the Carrier shall cease unless utilities brought within 9 months after delivery of the goods or he date when the goods should have been delivered.

5. Law and Jurisdiction. Disputes arising under this Bill of Lading shall be determined by the courts and in accordance with the law at the place where the Carrier has his principal place of business.

II. PERFORMANCE OF THE CONTRACT

II. PLATFUMBANCE OF THE CONTRACT

6. Methods and Routes of Transportation.
(1) The Carrier is entitled to perform the transport and all services related thereto in any reasonable manner and by any reasonable means, methods and routes.
(2) In accordance herewith, for instance, in the event of carriage by sea, vessels may sail with or without pilots, undergo repairs, adjust equipment, drydock and tow vessels in all situations.

- undergo repairs, adjust equipment, drydock and tow vessels in all situations.

 7. Optional Stowage.
 (1) Goods may be stowed by the Carrier by means of containers, trailers, transportable tanks, flats, pallets, or similar articles of transport used to consolidate goods.
 (2) Containers, trailers, transportable tanks and covered flats, whether stowed by the Carrier or neceived by him in a stowed condition from the Merchant, may be carried on or under deck without notice to the Merchant.

 8. Hindrances etc. Affecting Performance.
 (1) The Carrier shall use reasonable endeavours to complete the transport and to deliver the goods at the place designated for delivery.
 (2) If at any time the performance of the contract as evidenced by this Bill of Ladingi sor will be affected by any hindrance, risk, delay, difficulty or disadvantage of whatsoever kind, and if by virtue of sub-clause 8 (1) the Carrier has no duly to complete the performance of the contract, the Carrier (whether or not the transport is commenced) may elect to:
 (a) treat the performance of this Contract as terminated and place the goods at the Merchant's disposal at any place which the Carrier shall deem safe and convenient; or (b) deliver the goods at the place designated for delivery.

- place which the Carrier shall deem sate and convenient, or (b) deliver the goods at the place designated for delivery. (3) If the goods are not taken delivery of by the Merchant within a reasonable time after the Carrier has called upon into take delivery, the Carrier shall be at liberty to put the goods in safe custody on behalf of the Merchant at the latter's risk and expense. (4) In any event the Carrier shall be entitled to full freight for goods received for transportation and additional compensation for extra costs resulting from the circumstances referred to above.

III. CARRIER'S LIABILITY

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 9. Basic Liability.

 (1) The Carrier shall be liable for loss of or damage to the goods occurring between the time when he receives the goods into his charge and the time of delivery.

 (2) The Carrier shall be responsible for the acts and omissions of any person of whose services he makes use for the performance of the contract of carriage evidenced by this Bill of Lading.

 (3) The Carrier shall, however, be relieved of liability for any loss or damage if such loss or damage arose or resulted from:

- on:

 (a) The wrongful act or neglect of the Merchant.

 (b) Compliance with the instructions of the person entitled to give them.

 (c) The lack of, or defective conditions of packing in the case of goods which, by their nature, are liable to wastage or to be damaged when not packed or when not properly packed.

- case of goods which, by their nature, are mature to wassegy or to be damaged when not packed or when not properly packed.

 (d) Handling, loading, stowage or unloading of the goods by or on behalf of the Merchant.

 (e) Inherent vice of the goods.

 (f) Insufficiency or inadequacy of marks or numbers on the goods, covering, or unit loads.

 (g) Strikes or lock-outs or stoppages or restraints of labour from whatever cause whether partial or general.

 (h) Any cause or event which the Carrier could not avoid and the consequence whereof he could not prevent by the exercise of reasonable diligence.

 (4) Where under sub-olause 9 (3) the Carrier is not under any liability in respect of some of the factors causing the loss or damage, he shall only be liable to the extent that those factors for which he is liable under this Clause have contributed to the loss or damage.

 (5) The burden of proving that the loss or damage was due to one or more of the causes or events, specified in (a), (b) and (h) of sub-clause 9 (3) shall rest upon the Carrier (6). When the Carrier establishes that in the circumstances of the cause, the loss or damage could be attributed to one or more of the suses or events, specified in (a), (b) and (b) of sub-clause 9 (a) shall rest upon the Carrier (b). When the Carrier establishes that in the circumstances of the causes or events, specified in (a), (b) and (b) of sub-clause 9 (a) shall rest upon the Carrier by the carrier of the causes or events, specified in (b), (c) of the sub-clause 9 (a), in fact, caused either wholly or partly by one or more of the causes or events.

10. Amount of Compensation
(1) When the Carrier is liable for compensation in respect of loss of or damage to the goods, such compensation shall be calculated by reference to the value of such goods at the

place and time they are delivered to the Merchant in accordance with the contract or should have been so

accordance with the contract or should have been so delivered.

(2) The value of the goods shall be fixed according to the commodity exchange price or, if there be no such price, according to the current market price or, if there he no commodity exchange price or current market price, by reference to the normal value of goods of the same kind and quality.

commodify exchange price or current market price, by reterence to the normal value of goods of the same kind and quality.

(3) Compensation shall not, however, exceed two Special Drawing Rights per kilogramme of gross weight of the goods lost or damaged.

(4) Higher compensation may be claimed only when, with the consent of the Carrier, the value for the goods declared by the Shipper which exceeds the limits laid down in this Clause has been stated on the face of this Bill of Lading at the place indicated. In that case the amount of the declared value shall be substituted for that limit.

11. Special Provisions for Liability and Compensation (1) Notwithstanding anything provided for in Clauses 9 and 10 of this Bill of Lading, if it can be proved where the loss for damage occurred, the Carrier and the Merchant shall, as to the liability of the Carrier, be entitled to require such liability to be determined by the provisions contained in any international convention or national law, which provisions: (a) cannot be departed from by private contract, to the claimant, and (b) would have applied if the Merchant had made a separate and direct contract with the Carrier in respect of the particular stage of transport where the loss or damage occurred and received as evidence thereof any particular document which must be issued if such international convention or national law shall apply.

(2) Insofar as there is no mandatory law applying to carriage by sea by virtue of the provisions of sub-clause 11 (1), the liability of the Carrier in respect of any carriage by sea shall be determined by the Protocol signed at Brussels on February 23rd 1968 – The Hague/Visby Rules. The Hague/Visby Rules shall also determine the liability of the Carrier in respect of any carriage by sea shall be determined by the Protocol signed at Brussels on February 23rd 1968 – The Hague/Visby Rules. The Hague/Visby Rules shall also determine the liability of the Carrier in respect of carriage by intand waterways as if such carriage were carriage by

apply to all goods, whether carried on deck or under deck.

12. Delay, Consequential Loss, etc.

(1) The Carrier shall not be liable in any capacity, whatsoever, for any delay, non-delivery, misdelivery or other
loss or damage to or in connection with the Goods occurring at any time contemplated under Clause 9 (1).

(2) If the Carrier is held liable for delay, non-delivery, misdelivery or other loss or damage to or in connection with
the Goods as described above in subdivision 1, such liabiitly shall in no case exceed the freight for the transport
covered by this document.

covered by this document.

13. Notice of Loss of or Damage to the Goods
(1) Unless notice of loss of or damage to the goods, specifying the general nature of such loss or damage, is given in writing by the Merchant to the Carrier when the goods are handed over to the Merchant, such handing over sprima facie evidence of the Delivery by the Carrier of the goods as described in this Bill of Lading.
(2) Where the loss or damage is not apparent, the same prima facie effect shall apply if notice in writing is not given within three (3) consecutive days after the day when the goods were handed over to the Merchant.

14. Defences and Limits for the Carrier, Servants, etc.

within three (3) consecutive days after the day when the goods were handed over to the Merchant.

14. Defences and Limits for the Carrier, Servants, etc.
(1) The defences and limits of liability provided for in this still of Ladings shall apply in any action against the Carrier for loss or damage to the goods whether the action can be founded in contract or in tort.

(2) The Carrier shall not be entitled to the benefit of the illimitation of liability provided for in sub-clause 10 (3), if it is proved that he loss carrier goes upon the cause such too so or clamage or recklesnes with intent or cause such cost or clamage or recklesnes with intent or cause such cost or clamage or recklesnes with intent or cause such to so or clamage or recklesnes with intent or cause such to so or clamage or recklesnes with intent or cause such to so or clamage or recklesnes with intent or cause such to so or clamage or recklesnes with intent or cause such to so or clamage or recklesnes with new locations hall be made against any servant, agent or other persons whose services the Carrier has used in order to perform this Contract and if any claim should nevertheless be made, to indemnify the Carrier against all consequences thereof.

(4) However, the provisions of this Bill of Lading apply whenever claims relating to the performance of this Contract are made against any servant, agent or other person whose services the Carrier has used in order to perform this Contract, whether such claims are founded in contract or intort. In entering into this Contract, the Carrier, to the extent of such provisions, does so not only on his own behalf but also as agent or trustee for such persons. The aggregate liability of the Carrier and such persons shall not exceed the limits in Clauses 10, 11 and 24, respectively.

IV. DESCRIPTION OF GOODS

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15. Carrier's Responsibility.
The information in this Bill of Lading shall be prima facie
evidence of the taking in charge by the Carrier of the goods
as described by such information unless a contrary
indication, such as "shipper's weight, load and count",
"Shipper-packed container" or similar expressions, have
been made in the printed text or superimposed on the Bill
of Lading, Proof to the contrary shall not be admissible when
the Bill of Lading has been transferred, or the equivale
electronic data interchange message has been transmitted
to and acknowledged by the Consignee who in good faith
has relied and acted thereon.

has relied and acted thereon.

16. Shipper's Responsibility.
The Shipper shall be deemed to have guaranteed to the Carrier the accuracy, at the time the goods were taken in charge by the Carrier, of the description of the goods, marks, number, quantity and weight, as furnished by him, and the Shipper shall defend, indeminity and hold harmless the Carrier against all loss, damage and expenses arising or resulting from inaccuracies in or inadequacy of such particulars. The right of the Carrier to such indeminity shall in oway limit his responsibility and liability under this Bill of Lading to any person other than the Shipper. The Shipper shall remain liable even if the Bill of Lading has been transferred by him.

Shipper-packed Containers, etc.
 If a container has not been filled, packed or stowed by the Carrier, the Carrier shall not be liable for any loss of or damage to its contents and the Merchant shall cover any

loss or expense incurred by the Carrier, if such loss,

amage or expense has been caused by:

(a) negligent filling, packing or stowing of the container;
(b) the contents being unsuitable for carriage in he con liner; or

container; or (c) the unsuitability or defective condition of the container unless the container has been supplied by the Carrier and the unsuitability or defective condition would not have been apparent upon reasonable inspection at or prior to the time when the container was filled, packed or stowed.

not have been appear in the container was misse, prior to the time when the container was misse.

(2) The provisions of sub-clause (1) of this Clause also apply with respect to trailers, transportable tanks, flats and pallets which have not been filled, packed or stowed by the pallets which have not been filled, packed or stowed by the

pallets which have not been filled, packed or stowed by the Carrier.

(3) The Carrier does not accept liability for damage due to the unsuitability or defective condition of reefer equipment or trailers supplied by the Merchant.

18. Dangerous Goods.
(1) The Merchant shall comply with all internationally recognised requirements and all rules which apply according to national law or by reason of international Convention, relating to the carriage of goods of a dangerous rature, and shall in any event inform the Carrier in writing of the exact nature of the danger before goods of a dangerous nature which the Carrier in writing of the exact nature of the danger before goods of a dangerous nature which the Carrier in writing of the exact nature of the danger before goods of a dangerous nature which the Carrier did not know were dangerous, may, at any time or place, be unloaded, destroyed, or rendered harmless, without compensation; further, the Merchant shall be liable for all expenses, loss or damage arising out of their handing over for carriage or of their carriage.

(3) If any goods shipped with the knowledge of the Carrier as to their dangerous nature shall become a danger only place or destroyed or rendered Innocuous by the Carrier stout liability on the part of the Carrier except to General Average, if any.

19. Return of Containers

General Average, if any.

19. Return of Containers
(1) For the purpose of this Clause the Consignor shall mean the person who concludes this Contract with the Carrier and the Consignee shall mean the person entitled to receive the goods from the Carrier.
(2) Containers, pallets or similiar articles of transport supplied by or on behalf of the Carrier shall be returned to the Carrier in the same order and condition as handed over to the Merchant, normal wear and tear excepted, with interiors clean and within the time prescribed in the Carrier's tartiff or elsewhere.
(3) (a) The Consignor shall be liable for any loss of, damage to, or delay, including demurrage, of such articles, incurred during the period between handing over to the Consignor and return to the Carrier for carriage.

carriage.

(b) The Consignor and the Consignee shall be jointly
and severally liable for any loss of, damage to, or
delay, including demurrage, of such articles,
incurred during the period between handing over to
the Consignee and return to the Carrier.

V. FREIGHT AND LIEN

Freight.
 Freight shall be deemed earned when the goods have een taken in charge by the Carrier and shall be paid in any

The Merchant's attention is drawn to the stipulations (2) The Merchant's attention is drawn to the stipulations concerning currency in which the freight and charges are to be paid, rate of exchange, devaluation and other contingencies relative to freight and charges in the relevant tariff conditions. If no such stipulation as to devaluation exists or is applicable the following shall apply:

If the currency in which freight and charges are quoted is devalued between the date of the freight agreement and the date when the freight and charges are paid, then all freight and charges shall be automatically and immediately increased in proportion to the extent of the devaluation of the said currency.

(3) For the purpose of verifying the freight basis, the Carrier reserves the right to have the contents of containers, trailers or similar articles of tranport inspected in order to ascertain the weight, measurement, value, or nature of the goods.

goods.

21. Llen
The carrier and his agent (as named on the reverse sid of this document) shall have a lien on the goods and an documents relating thereto, for any amount due to them, a any time from the merchant including the costs crecovering same, and may enforce such lien in an reasonable manner including sale or disposal of the good.

VI. MISCELLANEOUS PROVISIONS

22. General Average.
(1) General Average shall be adjusted at any port or place at the Carrier's option, and to be settled according to the York-Antwerp Bules 1994, or any modification thereof, this covering all goods, whether carried on or under deck. The New Jason Clause as approved by BIMCO to be considered as incorporated herein.
(2) Such security including a cash deposit as the Carrier may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon, shall, if required, be submitted to the Carrier prior to delivery of the goods.

23. Both-to-Blame Collision Clause.
The Both-to-Blame Collision Clause as adopted by BIMCO shall be considered incorporated herein.

BIMCO shall be considered incurporated recom24. U.S. Trade
(1) Incase the contract evidenced by this Bill of Lading is subject to the Carriage of Goods by Sea Act of the United States of America, 1936 (U.S. COSSA), then the provisions stated in the said Act shall govern before loading and after discharge and throughout the entire time the goods are in the Carrier's custody.
(2) If the U.S. COGSA applies, and unless the nature and value of the goods have been declared by the shipper before the goods have been handed over to the Carrier and inserted in this Bill of Lading, the Carrier shall inn overnible and the company of the company of the goods in an inserted in this Bill of rainy loss of or damage to the goods in an

or become liable for any loss of or damage to the goods in an amount exceeding USD 500 per package or customary freight unit.